

**Payments to non-executive Directors including Independent Director:**

The Non-executive Directors of the Company would be entitled to sitting fees for participation in Board and Committees meetings. At present the sitting fees for attending board meeting is ₹50,000 per meeting attended or as may be decided by the Board from time to time. Sitting fees for attending Committee meetings is as given below or as may be decided by the Board from time to time:

- a) Audit Committee- ₹20,000 per meeting attended
- b) Nomination and Remuneration Committee- ₹20,000 per meeting attended
- c) Stakeholders' Relationship Committee- ₹10,000 per meeting attended
- d) Risk Management Committee- ₹30,000 per meeting attended

Payment of commission may be considered by the Board as and when felt necessary with the approval of the shareholders with due regard to the compensation levels in the market.

Independent directors are also paid sitting fees for attending separate meeting of Independent directors:-

Meeting of Independent directors- ₹30,000 per meeting attended